



FOR IMMEDIATE RELEASE

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OA Development & Israeli Partners Invest in NW Atlanta Property

(June 25, 2011, Atlanta, GA) – **OA Development** Partner, Steve Berman announced today that the Atlanta-based commercial real estate development company closed on a 104,000 square foot 4-story office building in northwest Atlanta.

The property sits on 10 acres located at 2400 Lake Park Drive in Smyra, GA, adjacent to Cobb Parkway and within two miles of the Cobb County Convention Center. It is 77% leased with occupancy held by the US General Services Administration, as well as corporate tenants.

OA Development acquired the building using 100% equity with capital being provided from local investors in Atlanta and the private equity firm of Profimex from Ra'anana, Israel. The seller, The Denholtz Company was represented by Tom Shafer of Resource Realty.

According to Berman, “We are pleased to be able to invest in our own backyard once again. Despite the often questionable economic indicators, Atlanta offers wonderful opportunities for investment and growth and we feel fortunate we are able to contribute.”

About OA Development: OA Development specializes in buying and developing thriving commercial properties. From office buildings, to industrial warehouses and flex properties, OA Development maximizes financial returns by investing ourselves completely—financially and professionally—in each and every project.

With over two decades of experience in the commercial real estate industry, OA Development is dedicated to the principles of quality and value. We recognize our responsibility to local communities and the environment, and we practice smart business to ensure the outcome of success.

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