



## **FOR IMMEDIATE RELEASE**

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### **OA Development Makes a “Georgia 400” Acquisition**

(November 2011, Alpharetta, GA) – **OA Development** Partner, Steve Berman announced today that the Atlanta-based commercial real estate development company closed on a 94,000 square foot office building along the Georgia 400 corridor in Alpharetta, GA.

The property, located at 1200 Bluegrass Lake Parkway sits on 11 acres, adjacent to the GA400/McFarland Parkway Interchange. The “u-shaped” building was constructed in 2001 and is 73% leased, with its largest tenant holding renewal and expansion options.

OA Development acquired the building for \$8.7 million with foreign debt provided by American National.

According to OA Development Partner, Brian Granath, “We are thrilled to be able to make this acquisition in the Georgia 400 corridor, long respected as one of Atlanta’s strongest sub markets.”

**About OA Development:** OA Development specializes in buying and developing thriving commercial properties. From office buildings, to industrial warehouses and flex properties, OA Development maximizes financial returns by investing ourselves completely—financially and professionally—in each and every project.

With over two decades of experience in the commercial real estate industry, OA Development is dedicated to the principles of quality and value. We recognize our responsibility to local communities and the environment, and we practice smart business to ensure the outcome of success.

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